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NTRADE SIGNS EMAS FINTECH AS FIRST CUSTOMER IN ASIA

Emas Fintech Inc signs as first customer in Asia for nTrade, Neurogine's new investment trading platform, with a potential monthly trading volume of USD10 million

Labuan, Malaysia, March 31, 2020 – Malaysian-based Neurogine Group's newly launched investment trading platform, nTrade, has secured its first corporate customer in Asia, reflecting positive sentiments for its services and technology despite testing times in the region.

According Neurogine Group Chief Executive Officer Owen Chen Chee Onn, Emas Fintech Inc., is its first corporate customer in Asia for nTrade, Neurogine's new investment trading and money broking platform, operated by Neurogine Capital (L) Ltd. "We are excited to have such momentum and reflects positive sentiments for our technology and services in the region. nTrade specifically answers needs in this region from corporate customers like money brokers, investment managers, fund operators, financial institutions and banks," he said.

Emas Fintech Chief Executive Officer Jason Kellady expects the volume of trade to exceed USD100 million using nTrade in the remaining months of 2020. "We are eyeing a trading volume of about USD10 million to USD15 million per month," said Kellady explaining Emas Fintech is a regional boutique investment fund agency and licensed fund remittance operator in Philippines.

"We manage investment fund portfolios and represents private investors and communities of investors from Philippines, China to Singapore, who will be enabled with access to nTrade by next week. The market is ripe for pickings and we are optimistic that digital investment trading and financial services will grow significantly especially in light of the current economic pressures caused by Covid-19."

Money brokering services in nTrade starts with four fiat currencies (e.g. USD, EUR, RMB and SGD) and digital currencies (e.g. BTC, ETH, LTC and USDT), while investment trading services makes use of nTrade's Intelligent Order Routing (IOR) engine to access several Digital Asset Exchanges like Binance, Liquid, Kraken for true price visibility on more than 51,000 pairs, the largest of its kind in this region. "There is a growing need for a platform like nTrade, which differs from other platforms with its unique

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true price visibility and transparency features, simplified user-experience and refrains from levying any deposit fees,” explained Chen.

He explained current platforms offer direct pairs e.g. USD: EUR. “Our engine can seek dynamic routes to capture true price visibility e.g. USD: SGD, then SGD: RMB, then RMB: EUR, on several exchanges in parallel effort, which may yield better rates instead of a single direct route. This ability to reflect true price visibility leads to significant price improvements and represents a major disruption in today’s industry.”

Every nTrade transaction fulfils regulatory requirements and in compliance with Anti Money Laundering and Counter Finance Terrorism (AML/ CFT) requirements. “Everyone accessing nTrade is thoroughly vetted via our stringent on-boarding processes,” he said. Apart from nTrade’s Know-Your-Customer processes, Neurogine Group has further strengthened its AML/ CFT processes by investing in additional steps of collaborating with three global end-to-end identity verification and authentication operators. This will ensure a smooth and uninterrupted on-boarding process, not limited by bottlenecks. As such, nTrade’s on-boarding timeline of 72-hours is considered rapid, on condition all supporting documentation has been submitted.

“Our ability to develop and operate nTrade follows our success last November after partnering with US-based Cornerstone Global Management LLC, to develop and operate an investment savings and money brokering platform meant for investors in USA, seeking better returns for their pension funds,” he said adding Neurogine Capital is licensed by Labuan Financial Services Authority to operate money brokering activities.

“We decided on nTrade after evaluating many platforms and have found nTrade uniquely superior with its price performance features, IOR capabilities, wide choices of fiat and digital currencies, hot or cold wallet transfers, simplified operations and interfaces. The routing algorithms, synthetic pairings, responsiveness, transparency and significant base pairs (bps) improvement has exceeded our expectations. Investment trading, remittance services and money broking operations are highly complex and time sensitive but nTrade has managed to address those issues,” said Kellady.

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In addition, Kellady emphasised nTrade allow clients the flexibility to deposit, trade, transfer or withdraw fiat currencies, digital currencies or hot wallets, cold wallets, fiat accounts or any combination, at any given time, is very appealing. “This functionality is important as preserving liquidity and liquidity access is a high priority in these times. nTrade’s value propositions are clearly unique and leading us to anticipate a curved growth in the value and volume of funds in our portfolio, as our clientele in the region realise investment gains from using nTrade. We anticipate trading volumes to start between USD5 million to USD 10 million this quarter, and increase two-fold in the second half of 2020 as our investors capitalise on market opportunities.”

END

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ABOUT NEUROGINE GROUP

Neurogine Group provides mobile banking platforms, mobile payment and exchange platforms and investment trading platforms to banks and financial institutions in Asia. Neurogine Group’s mobile banking and mobile payment solutions have been adopted for use by banks and financial institutions in Cambodia, Myanmar, Indonesia and USA. Neurogine has strategic partnerships with entities like AllInPay Financial Holdings Co Ltd (China), PT Fortuna Media (Indonesia), CasperLabs LLC (USA) and DSI Global Sdn Bhd (Malaysia). Neurogine Group’s flagship products include nPay, a fully integrated mobile payment solution with geo-location conveniences and payment options for Ali Pay, WeChat Pay, Union Pay, Visa and Mastercard, nBank, a full suite of mobile banking platform and nMPex, a mobile payment exchange platform. In 2020, it added nTrade, a new investment trading platform. Neurogine Group includes Neurogine Sdn Bhd 1096943-U its financial technology development and investment arm based in Petaling Jaya, Selangor. It also includes Neurogine Capital (L) Ltd LL15607, Neurogine DX (L) Ltd LL15609 and Neurogine MPEX (L) Ltd LL15608, operating in Labuan and licensed by Labuan Financial Services Authority (LFSA) to operate money broking operations, credit token operations and payment system operations respectively.



www.neurogine.com

ABOUT EMAS FINTECH INC.

Emas Fintech Inc CS201953873 is a boutique investment fund agency representing private investors and communities of investors in Asia. It is a licensed financial fund remittance operator in Philippines and has set its sight as a trusted and credible regional fund management agency. In 2019, it formed a strategic partnership with UnionPay International, a subsidiary of China UnionPay, and in 2020 with Neurogine Capital (L) Ltd to enable its investors improved market access, higher responsiveness and better investment returns. Emas Fintech is headquartered in Manila, Philippines with satellite offices in Hong Kong, Shanghai and Singapore.



www.emasfintech.com

TO EDITORS

Requests for demonstration to nTrade and its features like Intelligent Order Routing (IOR), true price visibility, dynamic pairings and more, can be arranged via online meeting i.e. Zoom. Please email your request to owen.chen@neurogine.com with Email Subject: **Request for nTrade Briefing & Demonstration**. In your email, kindly cite your full name, mobile phone, designation and name of media that you are representing. Thank you.

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PHOTOS



Caption: Emas Fintech Inc Chief Executive Officer Jason Kellady introducing nTrade to its clientele of investors during an online video broadcast.

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